


THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA


(Deemed to be university u/s 3 of UGC Act, 1956)

BALANCE SHEET AS AT 31ST MARCH, 2024


SN	PARTICULARS	SCH. NO	AS AT 31.03.2024	AS AT 31.03.2023
			₹	₹
A	SOURCE OF FUNDS		('000)	('000)
1	Capital Fund	1	85,02,736	71,32,873
2	Specific Donation	2	1,54,538	1,54,538
3	Grant Account	3	67,735	67,735
4	Scholarship Fund	4	36,789	24,270
5	Bank Borrowings			
	- Term Loan		11,17,886	8,81,143
	- Overdrafts		14,41,421	15,02,432
6	Projects & Fellowships	5	62,442	71,798
7	Alumni Fund	6	25,497	28,187
8	Security and Earnest Money	7	3,18,802	2,82,885
9	Current Liabilities	8	30,41,996	21,74,372
10	Provisions	9	11,04,764	9,67,271
	Total		1,58,74,606	1,32,87,503
B	APPLICATION OF FUNDS			
1	Fixed Assets	10	1,70,83,131	1,49,92,040
	Less: Accumulated Depreciation		64,74,489	54,88,807
			1,06,08,642	95,03,233
2	Capital Work-in-Progress	11	10,14,937	4,62,228
3	Current Assets	12	22,27,206	22,32,319
4	Loans and Advances	13	20,10,100	10,76,760
5	Security Deposits	14	13,721	12,963
	Total		1,58,74,606	1,32,87,503
	Notes to Accounts	25	(0)	(0)


Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

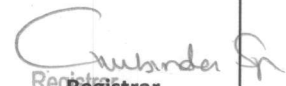

Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)




Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

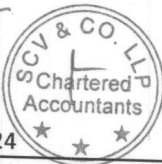
SN	PARTICULARS	SCH. NO	For Year ended 31.03.2024 ₹ ('000)	For Year ended 31.03.2023 ₹ ('000)
A INCOME				
1	Tuition Fee	15	33,40,292	27,81,147
2	Other Academic Fee	16	3,97,688	3,15,058
3	Hostel Income	17	12,16,090	10,06,147
4	Interest income	18	1,23,213	82,567
5	Income from facilities	19	6,364	7,008
6	Income from Enterprise activities		5,891	11,154
7	Miscellaneous income	20	98,760	76,599
	Excess of expenditure over income		54,275	1,31,123
	Total		52,42,572	44,10,802
B EXPENDITURE				
1	Establishment Expenses	21	20,87,843	18,41,194
2	Scholarship Expenses		3,08,695	3,41,878
3	Contribution to Projects		18,006	44,134
4	Student activities & Welfare expenses	22	19,271	13,916
5	Facility expenses	23	2,570	3,878
6	Other Operating Expenses	24	16,24,695	11,79,717
7	Depreciation	10	9,89,765	8,71,716
8	Provisions for Gratuity		1,30,878	69,074
9	Provisions for Leave Encashment		60,849	45,297
	Total		52,42,572	44,10,802

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For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)

M. No:086066

Date: 30.09.2024



For Thapar Institute of Engineering & Technology

Finance Officer
Thapar Institute of Engg. & Tech.
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Chairman, BOG

	AS AT 31.03.2024	AS AT 31.03.2023
Schedule No: 1		
Capital Fund		
(A) Internal Resources		
1 NRI Student Fee	63,683	46,913
2 PG Student Fee	1,03,817	99,605
3 Development Fee	12,13,715	11,23,877
Sub-total (A)	13,81,215	12,70,395
(C) Other Income		
Development Fee-MBA	30,063	26,494
Institute Overhead income from Sponsored Projects	1,175	1,782
Testing and Consultancy income	25,818	14,078
	57,056	42,354
Expenses related to Testing and Consultancy income	(14,877)	(13,909)
Sub-total (B)	42,179	28,445
Total (A+B)	14,23,394	12,98,840
Opening balance	71,32,873	59,66,906
Excess of income over expenditure	(54,275)	(1,31,123)
Adjustment during the year	744	(1,750)
Grand total (C)	85,02,736	71,32,873



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule No: 2		
Specified Donations		
Opening Balance	1,54,538	1,54,538
Less: Transferred to Capital Fund	-	-
Total	1,54,538	1,54,538
Schedule No: 3		
GRANTS Account		
I. AICTE-PG Scholarship Grant		
Opening Balance	774	635
Grant received during the year	1,328	945
Sub-total	2,102	1,580
Grant disbursed during the year	1,328	806
Total (A)	774	774
II. UGC Infrastructure Grant (B)		
III. 25% UGC Matching Grant(Corpus)		
Opening Balance	31,340	31,340
Less: Transferred to Capital Fund	-	-
Total (C)	31,340	31,340
IV. TIFAC CORE Grant (D)	35,621	35,621
GRAND TOTAL (A+B+C+D)	67,735	67,735
Schedule No: 4		
Scholarhip Fund		
Opening balance	24,270	17,374
Add: Scholarship fund received during the year	11,834	9,621
Add: Interest on fund received during the year	1,100	64
Less: Scholarship paid during the year	415	2,822
Add: Adjustment (if any)	-	33
Sub-total (D)	36,789	24,270



Schedule : 5 Projects & Fellowships

(000)

Details of Sponsored Projects as on 31-03-2024

SN	Funding Agency	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	UGC/UGC-DAE	91,234	-	91,234	78,331	-	78,331	5	12,897
2	DST/SERB	4,51,564	16,420	4,67,984	4,29,953	33,599	4,63,552	6,538	(2,105)
3	INDO-French (DST)	4,081	-	4,081	2,258	-	2,258	-	1,822
4	DBT	38,869	1,740	40,609	37,450	719	38,169	208	2,231
5	CSIR	79,568	3,042	82,609	78,691	1,002	79,693	308	2,608
6	DRDO	46,839	4,444	51,282	43,158	3,956	47,114	1	4,167
7	AICTE	25,902	10	25,912	24,398	58	24,455	-	1,457
8	VLSI/MOCITY/DEITY/BOE	35,830	-	35,830	29,047	-	29,047	-	6,783
9	NRB/INTEL	5,642	-	5,642	1,226	-	1,226	-	4,416
10	NRB-NEW	6,177	-	6,177	3,788	-	3,788	-	2,390
11	BRNS/DAE/NBHM/AERB	53,822	1,261	55,083	51,024	2,272	53,296	55	1,732
12	CEP	908	-	908	452	-	452	-	456
13	NRRDA/PMGSY	2,142	66	2,208	2,192	-	2,192	-	15
14	TCS	6,059	-	6,059	4,985	468	5,453	-	606
15	ICMR	24,538	114	24,653	18,306	6,654	24,960	-	(308)
16	ICSSR	2,269	309	2,578	1,928	211	2,139	123	315
17	HSCST	2,270	391	2,662	2,921	333	3,253	-	(591)
18	MNRE/ ESCORTS/CAOM	4,982	840	5,821	4,179	932	5,111	-	710
19	Royal Academy, UK/ IIT/MEITY	12,286	3,805	16,091	11,205	3,867	15,073	-	1,018
20	INDO AUSTRIA/ MHRE/ W/SUPPLY	1,956	-	1,956	1,213	-	1,213	-	743
21	INDO POLAND	1,220	-	1,220	1,005	-	1,005	-	215
22	NBCC	13,438	13,242	26,680	11,338	1,193	12,532	-	14,149
23	NTPC	9,763	-	9,763	10,045	-	10,045	-	(281)
24	PSCST / BIRAC	1,026	-	1,026	1,026	-	1,026	-	-
25	MHIPE- DHI	10,482	-	10,482	9,498	-	9,498	768	216
26	RFBR/ SMTP PB Govt	2,829	432	3,261	612	2,579	3,191	-	70
27	DSF	5,627	620	6,247	6,049	609	6,658	-	(411)
28	Industry/ IOE	4,740	1,956	6,696	3,056	1,926	4,982	-	1,714
29	RCED	665	200	865	611	220	831	-	34
30	HPRIDC	-	4,930	4,930	434	3,342	3,776	-	1,154
33	MOE- STARS	-	1,080	1,080	-	42	42	-	1,037
34	I-HUB Foundation	-	648	648	-	-	-	-	648
	Total	9,46,728	55,549	10,02,276	8,70,379	63,983	9,34,362	8,005	59,909



Details of CSIR Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	Anish Jindal/ADITI/ANMOL/DEEPI	922		922	1,032		1,032	-	(109)
2	Himadri Rajput/GURDEEP	196		196	243		243	-	(47)
3	Bhawa/ D SILLU	67		67	60		60	-	7
4	Chawi/ GURKIRAN	86		86	62		62	-	24
5	Tajinder Kaur/ AZAM	12		12	39		39	-	(28)
6	Iqbal Singh/ RASHBA	56		56	63		63	-	(7)
7	Sukhandeep kaur/SATABADI	98		98	118		118	-	(20)
8	Sumedha arora/VIVE/TANVI/SHIVA	159		159	178		178	-	(18)
9	Caffey/ Watanjeet Singh	70		70	70		70	-	-
10	Ashima Gupta	20		20	20		20	-	(0)
11	Piyus/ MOHIT	77		77	79		82	-	(5)
12	Savid Khan/ RAJNI	51		51	45	3	45	-	6
	Total	1,814	-	1,814	2,008	3	2,011	-	(197)

Details of DST Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	Amandeep Kaur/GEETIKA	1,898		1,898	1,894		1,894	-	5
2	Avneet Kaur	2,026		2,026	2,015	10	2,026	-	-
3	Gurjit Kaur/HARLEEN/RAVNEET	2,830	828	3,658	3,431	828	4,259	-	(601)
4	Madhvi Rana	1,933		1,933	1,933		1,933	-	0
5	Sangeeta/ PARMJEET	2,852	496	3,348	2,595	521	3,116	-	232
6	Smriti Sachdeva/Vanish Kumar	3,803		3,803	3,512		3,512	-	291
7	Sukhpal Singh/Kirti Singh	1,106	454	1,560	1,209	454	1,662	-	(103)
8	Sujeet Pratap	1,715		1,715	1,912		1,912	-	(197)
9	Debasish Mandal	5,085		5,085	5,085		5,085	-	0
10	Vikas Tyagi	5,541		5,541	5,468	111	5,579	-	(38)
11	Vishal Srivastva	2,167		2,167	2,167		2,167	-	-
12	Pawandeep Kaur	2,674		2,674	2,097		2,097	-	577
13	Rohit Salgotra/Parmjeet Kaur	1,634		1,634	1,474	113	1,587	-	47
14	Harsuminder kaur Gill	740		740	712		712	-	27
15	Akanksha	2,172		2,172	2,172		2,172	-	0
16	Kaveri	844	405	1,249	843	425	1,269	-	(19)
17	Shreya Gupta		719	719		719	719	-	(719)
	Total	39,021	2,902	41,203	38,519	3,182	40,982	-	221



Details of UGC Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
	UGC Main								
1	Bhupinder Kaur	1,025	-	1,025	180	-	180	-	845
2	Dinesh Pathak	482	-	482	297	-	297	-	185
3	Raj Kumar	1,322	-	1,322	496	-	496	-	826
4	Balwant Verma	133	-	133	307	-	307	-	(174)
5	Chandni	411	-	411	411	-	411	-	-
6	Manpreet Kaur	378	-	378	378	-	378	-	0
7	Baldeep Kaur	554	-	554	554	-	554	-	(0)
8	Poolia Singla	385	-	385	385	-	385	-	-
9	Santosh Kumar	1,281	-	1,281	792	-	792	-	488
10	Shiwani Sharma	385	-	385	385	-	385	-	-
	(i) Sub-total	6,356	-	6,356	4,186	-	4,186	-	2,170
	UGC-RGNF Fellowship								
1	Poonam	366	-	366	366	-	366	-	1
2	Vineet Meshram	957	-	957	1,097	-	1,097	-	(140)
3	Poonam Bhatia	496	-	496	455	-	455	-	41
4	Deity Fellowship	68,546	-	68,546	68,498	-	68,498	-	49
5	IUSSTF AWARD	2,398	-	2,398	2,398	-	2,398	-	-
6	YRF AWARD	5,679	-	5,679	5,420	-	5,420	-	259
7	FICCI	171	-	171	171	-	171	-	-
8	CARDIF	-	333	333	-	204	204	-	129
	(ii) Sub-total	78,613	333	78,946	78,404	204	78,608	-	338
	Total (i)+(ii)	84,969	333	85,302	82,590	204	82,794	-	2,508
	Total Fellowship	1,25,804	3,235	1,28,319	1,23,117	3,389	1,25,787	-	2,532
	Total Projects and Fellowship	10,72,531	58,784	11,30,595	9,93,496	67,372	10,60,149	8,005	62,442
	Add Completed Projects								
	Completed Projects	1,39,647	-	1,39,647	1,39,647	-	1,39,647	-	0
	Total	12,12,178	58,784	12,70,242	11,33,143	67,372	11,99,795	8,005	62,442



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule No: 6		
Alumini Fund		
Opening Balance	28,187	32,745
Add: Alumni fund received during the year	1,814	-
Sub-total	30,001	32,745
Less: Alumni expenses incurred during the year	4,504	4,558
Total (A)	25,497	28,187
Schedule No: 7		
Security and Earnest Money		
Contractors Security & Earnest Money	2,08,145	1,48,903
Student security	1,10,658	1,33,981
Total	3,18,802	2,82,885
Schedule No: 8		
Current Liabilities		
Expenses payable	8,527	19,561
Fee received in Advance	15,92,136	13,31,538
Salary Payable	1,02,593	3,789
Payable to staff	18,004	1,288
Staff deductions	448	386
Scholarships Payable	2,50,681	2,84,768
Payable against Provident Fund	25,639	25,639
Provision for Expenses	1,441	25,154
Statutory Dues Payable	72,327	74,703
Testing & Consultancy charges payable	4,364	9,555
General Grant payable	-	6,048
Student Insurance claims	735	936
Payable to Creditors	9,38,788	3,84,494
Other Payables	26,313	6,513
Total	30,41,996	21,74,372
Schedule No: 9		
Provisions		
Provision for Gratuity	6,68,518	5,67,742
Provision for Leave Encashment	4,36,246	3,99,529
Total	11,04,764	9,67,271



SCHEDULE OF FIXED ASSETS

SN	Description of Assets	Gross Block					Depreciation				Net Block			
		Gross Block as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023	Sale/Del/ Adjust	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year	Adjust	Depreciation up to 31.03.2024	Net Block 31.03.2024	Net Block 31.03.2023		
	University													
1	Building (Office)	6,55,650				6,55,650			4,69,962	18,569		4,88,530	1,67,120	1,85,689
2	Building (PEB Lab)	82,535				82,535			29,274	5,326		34,600	47,935	53,261
3	Building (STEP)	5,045				5,045			252	479		732	4,314	4,793
4	Building (Learning Block)	27,15,277		2,076		27,17,353			7,95,498	1,92,082		9,87,580	17,29,773	19,19,779
5	Building (TSLAS)	1,65,068		39,850		2,04,917			21,835	16,316		38,151	1,66,766	1,43,232
6	Building (C-Block Extension)	1,18,489		1,274		1,19,763			13,563	10,556		24,119	95,644	1,04,926
7	Building (Ceems Lab)	37,039				37,039			5,187	3,185		8,372	28,667	31,852
8	Building (Block- E & F)			2,04,224		2,04,224				10,211		10,211	1,94,013	-
9	Narvana Park			72,968		72,968				3,648		3,648	69,319	-
10	Peripheral Road			4,319		4,319				216		216	4,103	-
11	Guest House / Staff House			2,701		2,701				135		135	2,566	-
12	ELC Block			85,483		85,483				4,274		4,274	81,209	-
13	Boundary Wall			17,024		17,024				851		851	16,173	-
14	Water Drain Work			2,15,947		2,15,947				10,797		10,797	2,05,150	-
15	Civil Works (FESEM)	1,794				1,794			260	153		414	1,381	1,534
16	Civil Works (Venture lab)			22,951		22,951				1,148		1,148	21,804	-
17	FRD & E Block	6,78,718				6,78,718			1,97,652	48,107		2,45,759	4,32,959	4,81,066
18	Leasehold Land & Building	89,239				89,239			13,521	2,704		16,225	73,014	75,718
19	Residences	2,48,763				2,48,763			1,12,783	6,799		1,19,582	1,29,180	1,35,979
20	SPORTS HALL			11,064		11,064				553		553	10,511	-
21	Electricals	21,406				21,406			17,046	654		17,700	3,706	4,360
22	Furniture	1,71,756	693	67,654		2,40,103			70,841	13,544		84,384	1,55,719	1,00,915
23	Lab Equipments	10,42,894	20,004	25,961		10,88,859			6,77,678	59,730		7,37,408	3,51,451	3,65,216
24	Office Equipments	90,668	8,929	24,160		1,23,758			58,557	7,968		66,525	57,232	32,111
25	Plant & Machinery	3,19,286	3,527	12,413		3,34,171	1,055		1,97,889	19,670	836	2,16,722	1,17,449	1,21,398
26	Institute Vehicle	21,590		10,950		26,715	5,824		12,606	863	2,977	10,492	16,223	8,983
27	Water Treatment Plant	3,398				3,398			2,390	151		2,541	856	1,007
28	Library Books	65,854	869	2,583		69,307			64,437	3,577		68,015	1,292	1,416
29	Networkings	99,806	5,551	9,755		1,14,728	385		72,347	15,001	269	87,079	27,649	27,460
30	Land at Gurgaon	11,33,799				11,33,799			-	-		-	11,33,799	11,33,799
	Sub-total (A)	77,68,073	39,573	8,33,358	7,264	86,33,740			28,33,579	4,57,269	4,083	32,86,765	53,46,975	49,34,494
	MBA-Programme													
1	Lab Equipments	33,384	285	59		33,728			17,522	2,427		19,948	13,780	15,863
2	Plant & Machinery	4,490	509	734		5,733			2,656	406		3,062	2,670	1,834
3	Furnitures	21,522	497	497		22,018			5,502	1,627		7,129	14,889	16,019
4	Library Books	5,503		108		5,611			5,503	54		5,557	54	-
5	Audio Visual System	597				597			533	10		543	54	64
6	Electricals	1,317				1,317			887	64		952	365	430
7	Vehicle	9,739				9,739			4,743	749		5,493	4,247	4,996
8	Computer & Networking	13,139	3,206	11		16,356			7,175	3,670		10,845	5,511	5,964
9	Building (Hostel -235)	1,45,058				1,45,058			18,560	12,650		31,210	1,13,848	1,26,497
10	Law School (Room)	1,972	1,812			3,784			111	367		479	3,305	1,861
11	Tuck Shop	781				781			156	250		406	375	624



12	Misc.Assets (below 5000)	924	6	930	924	6	930	930	-	-	-	-
	Sub-total (B)	2,38,424	5,818	1,410	64,273	22,280	86,553	1,59,098				1,74,151
	Distance Education Programme											
1	Lab Equipments	354	-	-	328	4	332	22				26
2	Office Equipments	2,160	-	-	1,956	31	1,987	173				204
3	Furnitures	941	-	-	714	23	736	205				228
	Sub-total (C)	3,455	-	-	2,997	57	3,055	401				458
	LMT-Derabassi											
1	Building	7,45,817		6,994	4,66,898	28,242	4,95,140	2,57,671				2,78,919
2	Computer & Networking	2,439			2,436	1	2,437	2				3
3	Leasehold Land	34,704			10,516	1,052	11,568	23,136				24,188
4	Fire fighting Equipment	7,234			5,598	245	5,844	1,391				1,636
5	Electricals	99,678			77,554	3,318	80,873	18,805				22,123
6	Furniture & Fixtures	28,334			17,302	1,103	18,406	9,929				11,032
7	Equipment	21,590			16,640	742	17,383	4,207				4,950
8	Water Treatment Plant	1,249			906	51	957	292				343
9	Sewage treatment Plant	8,153			6,265	283	6,548	1,605				1,888
10	Solar Water Heating System	3,355			3,275	32	3,307	48				81
	Total (D)	9,52,554	-	6,994	6,07,391	35,071	6,42,462	3,17,085				3,45,163
	Hostel											
1	Buildings	50,27,411	956	11,21,016	15,26,731	4,06,214	19,32,945	42,16,439				35,00,681
2	Furniture & Fixtures	4,68,518	297	47,641	1,33,597	35,904	1,69,501	3,46,955				3,34,920
3	Equipment	1,76,037		23,991	58,418	19,442	77,860	1,22,167				1,17,619
4	Plant & Machinery	65,390		17,091	29,398	4,454	33,852	48,630				35,993
5	Computer & Networking	60,491			52,194	3,319	55,512	4,978				8,297
	Total (E)	57,97,847	1,253	12,09,739	18,00,338	4,69,333	22,69,671	47,39,169				39,97,509
	Amalgamated Fund											
1	Building -old	7,934			7,233	70	7,303	631				701
2	Machinery	2,315			2,079	35	2,115	200				235
3	Building	1,33,087			95,029	3,806	98,835	34,253				38,059
4	Equipments	10,259			7,558	405	7,963	2,296				2,701
5	Networking	1,100			823	42	864	236				277
6	Furniture	199			151	5	156	43				48
7	Ambulance	930			913	7	920	10				17
	Total (F)	1,55,824	-	-	1,13,787	4,369	1,18,156	37,668				42,037
	TIFAC-CORE											
1	Office Building	13,595			12,925	67	12,992	602				669
2	Furnitures	1,480			1,287	19	1,307	173				192
3	Lab Equipments	57,266	43	168	49,295	1,214	50,510	6,966				7,970
4	Office Equipments	1,550			1,221	49	1,271	279				328
5	Misc Assets	587			413	26	439	148				174



Total (G)		74,476	43	168	-	74,687	65,142	1,376	-	66,518	8,168	9,334
Corpus Fund												
1 Building		1,386	-	-	-	1,386	1,300	9		1,309	77	86
Total (H)		1,386	-	-	-	1,386	1,300	9		1,309	77	86
Grand Total (A+B+C+D+E+F+G+H)		1,49,92,040	46,687	20,51,668	7,264	1,70,83,131	54,88,807	9,89,765	4,083	64,74,489	1,06,08,642	95,03,233



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule No: 11		
Work-in-Progress		
Buildings	9,09,065	4,56,513
Software	1,01,187	5,715
Plant and Machinery, Furniture and Office Equipments etc	4,686	-
Total	10,14,937	4,62,228
Schedule No: 12		
Current Assets		
Balance in Saving/ Current accounts	4,53,650	3,97,220
Fixed Deposits	15,64,477	14,96,493
Cash in hand (Fx)	7	7
Accrued interest on fixed deposits	39,045	80,818
Fee Receivable	60,452	1,28,474
Prepaid expenses	23,789	44,588
TDS Receivable	84,148	84,718
Stock-in-hand	1,638	-
	22,27,206	22,32,319
Schedule No: 13		
Loans & Advances		
Advances to Suppliers	19,61,426	10,53,026
Staff Advance & imprest	12,771	3,520
STEP	443	442
Sai Lab	20,256	18,682
Other recoverables	15,182	718
Loans against PF	-	351
Mess fee due (LMTSOM)	22	22
	20,10,100	10,76,760
Schedule No: 14		
Security Deposits		
PSEB	399	399
PSEB (Dera Bassi Campus)	6,543	6,543
Telephone	41	41
Kuljeet Gas Service	3	3
Patiala Gas Centre (HST)	19	19
Security (ISB)	25	25
Chadha Telecom	40	40
Anuradha Quanoongo (Rent)	20	20
Security Deposit - AICTE(LMTSM)	5,000	5,000
Security Deposit-MONIKA(LMTSM-AMRITSAR)	50	50
Security Deposit - Gurgaon Office	1,521	763
Security Deposit-(LMTSM-Deradun Office)	60	60
Total	13,721	12,963



	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule No: 15		
Tuition Fee		
UG Tuition Fee	31,85,299	26,44,102
Tuition Fee-MBA	1,54,992	1,37,045
Total	33,40,292	27,81,147
Schedule No: 16		
Other Academic Fee		
Summer Semester Fee	25,837	21,070
Medical Fee	12,535	11,072
Examination Fee	64,282	55,411
E to D Exam Fee	14,098	8,851
Admission Fee	94,883	43,341
Thesis Fee	589	751
Fee forfeited/Retained and back log fee	1,387	343
Other fee	8,037	8,566
Student Activity Fee	1,76,040	1,65,654
Total	3,97,688	3,15,058
Schedule No: 17		
Hostel Income		
Hostel Fee/Receipts	9,19,810	7,88,120
Mess Fee/Receipts	2,83,876	2,14,367
Miscellaneous receipts	12,404	3,660
Total	12,16,090	10,06,147
Schedule No: 18		
Interest income		
Interest income	1,23,213	82,567
-From Banks		
Total	1,23,213	82,567
Schedule No: 19		
Income from facilities		
Subscription from Swimming Pool	157	365
Licence Fee from Shops	6,208	6,643
Total	6,364	7,008



	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule No: 20		
Miscellaneous income		
Sale of Prospectus	43,803	48,693
Fine	8,213	4,499
Contribution from projects	-	169
Balances no longer payable written back (net)	13,616	-
Other Income	33,128	23,238
Total	98,760	76,599
Schedule No: 21		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	20,54,682	18,03,447
EPF Administration and EDLI Charges	6,716	6,224
LTC Expenses	2,834	8,757
Visiting Faculty	23,611	22,766
Total	20,87,843	18,41,194
Schedule No: 22		
Student activities & Welfare expenses		
Student promotional expenses	7,886	3,910
Student education sustainability	6,285	5,000
Sports expenses	5,101	5,006
Total	19,271	13,916



	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule No: 23		
Facility expenses		
Souvenir Expenses	31	29
Track Suits Expenses	2,539	3,849
Total	2,570	3,878
Schedule No: 24		
Other Operating Expenses		
Electricity & Water Charges	2,07,723	1,90,431
Printing & Stationery	2,518	5,149
Travelling & Conveyance	8,068	8,050
Admission and Examination Expenses	92,583	83,761
Legal and Professional Charges	17,316	16,905
Repair & Maintenance Expenses (including Vehicle Running & Maintenance)	2,86,307	1,45,340
Consumable & Contingencies	13,617	14,949
Contemporization Cost	77,821	68,703
Postage & Telephone Expenses	1,323	1,454
Insurance Expenses	26,169	20,481
Internet Charges	10,259	6,044
Library Expenses	42,863	26,329
House keeping Expenses	7,352	5,747
Conference expenses	6,284	2,471
Staff House Expenses	1,206	1,173
Software Expenses	2,244	551
Horticulture Expenses	4,294	2,558
Faculty training and development expenses	14,182	12,489
Lease Rent	97,405	83,395
Audit Fee	413	413
Property Tax	3,127	3,360
Fee concession	1,14,713	57,076
Mess Expenses	2,67,291	2,10,039
Interest on Overdraft/term Loans	2,16,324	1,65,987
Laundry Expenses	16,832	14,397
Fee not receivable written off	35,367	-
Society Expenses	8,574	6,698
Miscellaneous Expenses	42,519	25,769
Total	16,24,695	11,79,717



Schedule-25

Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

3. Revenue Recognition

a) Fee Income

Fee income from the students is recognized on accrual basis.

b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Rental Income

Rental Income is recognized on accrual basis.

d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

f) Donations / Grants

(i) Donations/Grants received other than grants received for specific projects are recognized as income as and when received.

(ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability.

4. Fixed Assets

i) The fixed assets are stated at historical cost less accumulated depreciation.

ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.



6. Employee Benefits

a) Short Term Benefits:-

Short term employee benefits are recognized as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognized as expense in the period in which they arise.

b) Post-Employment Benefits :-

I. Provident Fund

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

II. Gratuity

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

III. Leave Encashment

Provision for leave encashment is made for all employees on the assumption that all the employee retire at the Balance Sheet date.

7. Leases

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

8. Borrowing Cost

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

9. Investments

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

Current investments are carried at lower of cost and fair value.

10. Foreign Currency Transactions

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

11. Provisions

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.




B. NOTES TO ACCOUNTS


1. The income of the institute is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore provision for current tax has not been provided in the books of account.
2. A show cause notice dated 27.07.2021 has been issued to institute for a demand of GST amounting to Rs. 57,92,148/- for the period July 2017 to June 2019 against which the institute has filed an appeal to the honourable Joint / additional Commissioner Appeals. As per the legal advice, the demand is not in accordance with the law and therefore, no provision has been made in books of account.
3. Fixed deposits under the head 'Current Assets' at Schedule No. 12 includes fixed deposits amounting to Rs 13,42,888/- being pledged with the Hon'ble Chief Judicial Magistrate, Patiala as a security towards cases pending against Punjab Pollution Control Board. Further fixed deposits amounting to Rs. 131,30,65,096/- have been pledged with banks against loans availed from banks.
4. The scholarship to meritorious students amounting to Rs. 33,25,47,465/- for the year 2023-24 approved in the meeting of committee held on 14-06-2024, however an amount of Rs 24,94,10,599/- being 3/4th of the said amount relating to the current year has been provided in books of account and shown as liability under the head 'Scholarship Payable'.
5. Previous year figures have also been regrouped/ reclassified wherever necessary to make them comparable with the current year figures.

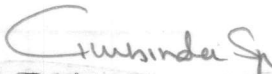
As per our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg.No. N500089/000235N

S (Sanjiv Mohan)
Partner
M. No. 086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman (BOG)

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

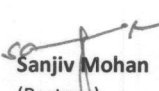
(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE

BALANCE SHEET AS AT 31ST MARCH, 2024


SN	PARTICULARS	SCH. NO	AS AT 31.03.2024	AS AT 31.03.2023
			₹	₹
A	SOURCE OF FUNDS:		('000)	('000)
1	Capital Fund	A	70,41,191	58,56,430
2	Grant account	B	774	774
3	Scholarship Fund	C	20,368	8,452
4	Bank Borrowings			
	- Term Loan		11,17,886	8,81,143
	- Overdrafts		14,41,421	15,02,432
5	Alumni Fund	D	25,497	28,187
6	Security and Earnest Money	E	3,18,739	2,82,822
7	Projects & Fellowships	F	62,442	71,798
8	Current Liabilities	G	30,38,213	21,70,117
9	Provisions	H	11,04,764	9,67,271
10	Inter Unit Balances (net)	R	10,11,826	8,53,080
	Total		1,51,83,123	1,26,22,505
B	APPLICATION OF FUNDS			
1	Fixed Assets	I	1,68,51,234	1,47,60,354
	Less: Accumulated Depreciation		62,88,506	53,08,578
			1,05,62,728	94,51,776
2	Capital Work-in-Progress		10,14,937	4,62,228
3	Current Assets	J	15,81,672	16,18,799
4	Loans and Advances	K	20,10,068	10,76,744
5	Security Deposits	L	13,717	12,959
	Total		1,51,83,123	1,26,22,505
			(0)	0

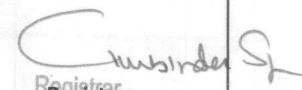
Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)


UNIT- INSTITUTE

(Other than MBA and Hostel)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024


SN	PARTICULARS	SCH. NO	For Year ended 31.03.2024 ₹ ('000)	For Year ended 31.03.2023 ₹ ('000)
A INCOME				
1	Tuition Fee	M	31,85,299	26,44,102
2	Other Academic Fee	N	2,06,462	1,36,038
3	Interest income		86,033	48,396
4	Miscellaneous income	O	97,905	75,565
	Excess of expenditure over income		8,38,389	8,43,408
	Total		44,14,089	37,47,508
B EXPENDITURE				
1	Establishment Expenses	P	17,75,282	16,25,818
2	Other Operating Expenses	Q	11,36,369	7,56,083
3	Scholarship Expenses		3,08,695	3,41,878
4	Contribution to Projects		18,006	44,134
5	Depreciation	I	9,84,011	8,65,225
6	Provisions for Gratuity		1,30,878	69,074
7	Provisions for Leave Encashment		60,849	45,297
	Total		44,14,089	37,47,508

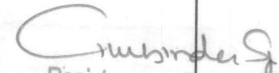
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For SCV & Co. LLP
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Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	AS AT 31.03.2024	AS AT 31.03.2023
Schedule A		
Capital Fund		
I. INSTITUTE		
(A) Internal Resources		
1 NRI Student Fee	63,683	46,913
2 PG Student Fee	1,03,817	99,605
3 Development Fee	12,13,715	11,23,877
Sub-total	13,81,215	12,70,395
Opening balance	29,80,352	25,55,115
Excess of income over expenditure	(8,38,389)	(8,43,408)
Adjustment during the year	744	(1,750)
Total of Institute (A)	35,23,922	29,80,352
II. MBA		
Development Fee-MBA	30,063	26,494
Excess of income over expenditure	2,668	(1,439)
Total	32,730	25,056
Add opening balance	1,09,303	84,247
Total of MBA (B)	1,42,033	1,09,303
III. DISTANCE PROGRAMME		
Excess of income over expenditure		
Opening balance	63,588	63,588
Total of Distance (C)	63,588	63,588
IV. HOSTEL		
Excess of income over expenditure	5,96,345	5,33,647
Opening balance	25,96,961	20,63,314
Total of Hostel (D)	31,93,307	25,96,961
V. SPONSORED PROJECT		
Opening Balance	1,02,512	1,00,561
Institute Overhead income from Sponsored Projects	1,175	1,782
Testing and Consultancy income	25,818	14,078
Total	1,29,505	1,16,420
Expenses related to Testing and Consultancy income	(14,877)	(13,909)
Total of Sponsored Project (E)	1,14,628	1,02,512
VI. TEQIP (F)	2,677	2,677
VII. COE (G)	1,036	1,036
Grand total (A+B+C+D+E+F+G)	70,41,191	58,56,430



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule B		
GRANTS PAYABLE		
I. AICTE-PG Scholarship Grant		
Opening Balance	774	635
Grant received during the year	1,328	945
Sub-total	2,102	1,580
Grant disbursed during the year	1,328	806
Total (A)	774	774
II. UGC Infrastructure Grant (B)		
	-	-
GRAND TOTAL (A+B)	774	774
Schedule C		
Scholarship Fund		
Opening balance	8,452	2,302
Add: Scholarship fund received during the year	10,859	8,600
Add: Interest on fund received during the year	1,057	-
Less: Scholarship paid during the year	-	2,450
	20,368	8,452
Schedule D		
Alumini Fund		
Opening Balance	28,187	32,745
Add: Alumni fund received during the year	1,814	-
Sub-total	30,001	32,745
Less: Alumni expenses incurred during the year	4,504	4,558
Total	25,497	28,187
Schedule E		
Security and Earnest Money		
Contractors Security & Earnest Money	2,08,082	1,48,840
Student security	1,10,658	1,33,981
Total	3,18,739	2,82,821



Schedule : F Projects & Fellowships

('000)

Details of Sponsored Projects as on 31-03-2024

SN	Funding Agency	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	UGC/UGC-DAE	91,234	-	91,234	78,331	-	78,331	5	12,897
2	DST/SERB	4,51,564	16,420	4,67,984	4,29,953	33,599	4,63,552	6,538	(2,105)
3	INDO-French (DST)	4,081	-	4,081	2,258	-	2,258	-	1,822
4	DBT	38,869	1,740	40,609	37,450	719	38,169	208	2,231
5	CSIR	79,568	3,042	82,609	78,691	1,002	79,693	308	2,608
6	DRDO	46,839	4,444	51,282	43,158	3,956	47,114	1	4,167
7	AICTE	25,902	10	25,912	24,398	58	24,455	-	1,457
8	VLSI/MOCIT/DEITY/BOE	35,830	-	35,830	29,047	-	29,047	-	6,783
9	NRB/INTEL	5,642	-	5,642	1,226	-	1,226	-	4,416
10	NRB-NEW	6,177	-	6,177	3,788	-	3,788	-	2,390
11	BRNS/DAE/NBHM/AERB	53,822	1,261	55,083	51,024	2,272	53,296	55	1,732
12	CEP	908	-	908	452	-	452	-	456
13	NRDA/PMGSY	2,142	66	2,208	2,192	-	2,192	-	15
14	TCS	6,059	-	6,059	4,985	468	5,453	-	606
15	ICMR	24,538	114	24,653	18,306	6,654	24,960	-	(308)
16	ICSSR	2,269	309	2,578	1,928	211	2,139	123	315
17	HSCST	2,270	391	2,662	2,921	333	3,253	-	(591)
18	MNRE/ESCORTS/CAQM	4,982	840	5,821	4,179	932	5,111	-	710
19	Royal Academy, UK/ IIT/MEITY	12,286	3,805	16,091	11,205	3,867	15,073	-	1,018
20	INDO AUSTRIA/ MHRE/ WSUPPLY	1,956	-	1,956	1,213	-	1,213	-	743
21	INDO POLAND	1,220	-	1,220	1,005	-	1,005	-	215
22	NBCC	13,438	13,242	26,680	11,338	1,193	12,532	-	14,149
23	NTPC	9,763	-	9,763	10,045	-	10,045	-	(281)
24	PSCST / BIRAC	1,026	-	1,026	1,026	-	1,026	-	-
25	MHIPE- DHI	10,482	-	10,482	9,498	-	9,498	768	216
26	RFBR/ SMTF PB Govt	2,829	432	3,261	612	2,579	3,191	-	70
27	DSF	5,627	620	6,247	6,049	609	6,658	-	(411)
28	Industry/ IOE	4,740	1,956	6,696	3,056	1,926	4,982	-	1,714
29	RCED	665	200	865	611	220	831	-	34
30	HPRIDC	-	4,930	4,930	434	3,342	3,776	-	1,154
33	MOE- STARS	-	1,080	1,080	-	42	42	-	1,037
34	I-HUB Foundation	-	648	648	-	-	-	-	648
	Total	9,46,728	55,549	10,02,276	8,70,379	63,983	9,34,362	8,005	59,909



Details of CSIR Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	Anish Jindal/ADITI/ANMOL/DEEPIKA	922		922	1,032		1,032	-	(109)
2	Himadri Rajput/GURDEEP	196		196	243		243	-	(47)
3	Bhavya/ D SILLU	67		67	60		60	-	7
4	Chavvi/ GURKIRAN	86		86	62		62	-	24
5	Tajinder Kaur/ AZAM	12		12	39		39	-	(28)
6	Iqbal Singh/ RASHBA	56		56	63		63	-	(7)
7	Sukhandeep kaur/SATABADI	98		98	118		118	-	(20)
8	Sumedha arora/VIVE/TANVI/SHIVANI	159		159	178		178	-	(18)
9	Caffey/ Watanjeet Singh	70		70	70		70	-	-
10	Ashima Gupta	20		20	20		20	-	(0)
11	Piyus/ MOHIT	77		77	79	3	82	-	(5)
12	Savid Khan/ RAJNI	51		51	45		45	-	6
	Total	1,814	-	1,814	2,008	3	2,011	-	(197)

Details of DST Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
1	Amandeep kaur/GEETIKA	1,898		1,898	1,894		1,894	-	5
2	Avneet Kaur	2,026		2,026	2,015	10	2,026	-	-
3	Gurjit Kaur/HARLEEN/RAVNEET	2,830	828	3,658	3,431	828	4,259	-	(601)
4	Madhvi Rana	1,933		1,933	1,933		1,933	-	0
5	Sangeeta/ PARMJEET	2,852	496	3,348	2,595	521	3,116	-	232
6	Smiti Sachdeva/Vanish Kumar	3,803		3,803	3,512		3,512	-	291
7	Sukhpal Singh/Kirti Singh	1,106	454	1,560	1,209	454	1,662	-	(103)
8	Sujeet Pratap	1,715		1,715	1,912		1,912	-	(197)
9	Debasish Mandal	5,085		5,085	5,085		5,085	-	0
10	Vikas Tyagi	5,541		5,541	5,468	111	5,579	-	(38)
11	Vishal Srivastva	2,167		2,167	2,167		2,167	-	-
12	Pawandeep Kaur	2,674		2,674	2,097		2,097	-	577
13	Rohit Salgotra/Parmjeet Kaur	1,634		1,634	1,474	113	1,587	-	47
14	Harsuminder kaur Gill	740		740	712		712	-	27
15	Akanksha	2,172		2,172	2,172		2,172	-	0
16	Kaveri	844	405	1,249	843	425	1,269	-	(19)
17	Shreya Gupta		719	719		719	719	-	(719)
	Total	39,021	2,902	41,203	38,519	3,182	40,982	-	221



Details of UGC Fellowship as on 31-03-2024

SN	NAME	Grant Received till 31-03-2023	Grant received during the year 2023-24	Total Grant Received till 31-3-2024	Expenses incurred till 31-03-2023	Expenses incurred during the year 2023-24	Total Expenditure till 31-3-2024	Refunded till 31-3-2024	Balance as on 31-3-2024
	UGC Main								
1	Bhupinder Kaur	1,025	-	1,025	180	-	180	-	845
2	Dinesh Pathak	482	-	482	297	-	297	-	185
3	Raj Kumar	1,322	-	1,322	496	-	496	-	826
4	Balwant Verma	133	-	133	307	-	307	-	(174)
5	Chandni	411	-	411	411	-	411	-	0
6	Manpreet Kaur	378	-	378	378	-	378	-	0
7	Baldeep Kaur	554	-	554	554	-	554	-	(0)
8	Pooja Singla	385	-	385	385	-	385	-	-
9	Santosh Kumar	1,281	-	1,281	792	-	792	-	488
10	Shiwani Sharma	385	-	385	385	-	385	-	-
	(i) Sub-total	6,356	-	6,356	4,186	-	4,186	-	2,170
	UGC-RGNF Fellowship								
1	Poonam	366	-	366	366	-	366	-	1
2	Vineet Meshram	957	-	957	1,097	-	1,097	-	(140)
3	Poonam Bhatia	496	-	496	455	-	455	-	41
4	Deity Fellowship	68,546	-	68,546	68,498	-	68,498	-	49
5	IUSSTF AWARD	2,398	-	2,398	2,398	-	2,398	-	-
6	YFRF AWARD	5,679	-	5,679	5,420	-	5,420	-	259
7	FICCI	171	-	171	171	-	171	-	-
8	CARDIF	-	333	333	-	204	204	-	129
	(ii) Sub-total	78,613	333	78,946	78,404	204	78,608	-	338
	Total (i)+(ii)	84,969	333	85,302	82,590	204	82,794	-	2,508
	Total Fellowship	1,25,804	3,235	1,28,319	1,23,117	3,389	1,25,787	-	2,532
	Total Projects and fellowships	10,72,531	58,784	11,30,595	9,93,496	67,372	10,60,149	8,005	62,442
	Add Completed Projects								
	Completed Projects	1,39,647	-	1,39,647	1,39,647	-	1,39,647	-	0
	Total	12,12,178	58,784	12,70,242	11,33,143	67,372	11,99,795	8,005	62,442



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule G		
Current Liabilities		
Expenses payable	8,527	19,561
Scholarships Payable	2,48,011	2,81,787
Fee received in Advance	15,92,136	13,31,538
Salary payable	1,02,593	3,789
Staff Deductions	448	386
Payable to Staff	18,004	1,288
Provision for Expenses	1,441	25,154
Statutory dues payable	72,327	74,703
Testing & Consultancy charges payable	4,364	9,555
General Grant payable	-	6,048
Student Insurance claims	735	936
Payable to Creditors	9,38,473	3,83,849
Other Payables	25,516	5,883
Payable against Provident Fund	25,639	25,639
Total	30,38,213	21,70,117
Schedule H		
Provisions		
Provision for Gratuity	6,68,518	5,67,742
Provision for Leave Encashment	4,36,246	3,99,529
Total	11,04,764	9,67,271
Schedule R		
Inter Unit Balances (Net)		
Amalgamated Fund	9,49,912	7,96,442
Student Stipend	2,730	2,650
TIFAC Core	(8,684)	(7,508)
Corpus	67,868	61,496
Total	10,11,826	8,53,080



SCHEDULE OF FIXED ASSETS

(Rs in '000)

SN	Description of Assets	Gross Block				Depreciation			Net Block			
		Gross Block as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023	Sale/De/ Adjust	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year	Adjust	Depreciation up to 31.03.2024	Net Block 31.03.2024	Net Block 31.03.2023
	University											
1	Building (Office)	6,55,650				6,55,650	4,69,962	18,569		4,88,530	1,67,120	1,85,689
2	Building (PEB Lab)	82,535				82,535	29,274	5,326		34,600	47,935	53,261
3	Building (STEP)	5,045				5,045	252	479		732	4,314	4,793
4	Building (Learning Block)	27,15,277		2,076		27,17,353	7,95,498	1,92,082		9,87,580	17,29,773	19,19,779
5	Building (TSLAS)	1,65,068		39,850		2,04,917	21,835	16,316		38,151	1,66,766	1,43,232
6	Building (C-Block Extension)	1,18,489		1,274		1,19,763	13,563	10,556		24,119	95,644	1,04,926
7	Building (Ceems Lab)	37,039				37,039	5,187	3,185		8,372	28,667	31,852
8	Building (Block- E & F)			2,04,224		2,04,224		10,211		10,211	1,94,013	-
9	Narvana Park			72,968		72,968		3,648		3,648	69,319	-
10	Peripheral Road			4,319		4,319		216		216	4,103	-
11	Guest House / Staff House			2,701		2,701		135		135	2,566	-
12	ELC Block			85,483		85,483		4,274		4,274	81,209	-
13	Boundary Wall			17,024		17,024		851		851	16,173	-
14	Water Drain Work			2,15,947		2,15,947		10,797		10,797	2,05,150	-
15	Civil Works (FESEM)	1,794				1,794	260	153		414	1,381	1,534
16	Civil Works (Venture lab)	6,78,718		22,951		22,951		1,148		1,148	21,804	-
17	FRD & E Block	89,239				89,239	1,97,652	48,107		2,45,759	4,32,959	4,81,066
18	Leasehold Land & Building	2,48,763				2,48,763	13,521	2,704		16,225	73,014	75,718
19	Residences						1,12,783	6,799		1,19,582	1,29,180	1,35,979
2	SPORTS HALL			11,064		11,064		553		553	10,511	-
3	Electricals	21,406				21,406	17,046	654		17,700	3,706	4,360
4	Furniture	1,71,756	693	67,654		2,40,103	70,841	13,544		84,384	1,55,719	1,00,915
5	Lab Equipments	10,42,894	20,004	25,961		10,88,859	6,77,678	59,730		7,37,408	3,51,451	3,65,216
6	Office Equipments	90,668	8,929	24,160		1,23,758	58,557	7,968		66,525	57,232	32,111
7	Plant & Machinery	3,19,286	3,527	12,413	1,055	3,34,171	1,97,889	19,670	836	2,16,722	1,17,449	1,21,398
8	Institute Vehicle	21,590		10,950	5,824	26,715	12,606	863		10,492	16,223	8,983
9	Water Treatment Plant	3,398				3,398	2,390	151		2,541	856	1,007
10	Library Books	65,854	869	2,583		69,307	64,437	3,577		68,015	1,292	1,416
11	Networkings	99,806	5,551	9,755	385	1,14,728	72,347	15,001	269	87,079	27,649	27,460
12	Land at Gurgaon	11,33,799				11,33,799					11,33,799	11,33,799
	Sub-total (A)	77,68,073	39,573	8,33,358	7,264	86,33,740	28,33,579	4,57,269	4,083	32,86,765	53,46,975	49,34,494
	MBA-Programme											
1	Lab Equipments	33,384	285	59		33,728	17,522	2,427		19,948	13,780	15,863
2	Plant & Machinery	4,490	509	734		5,733	2,656	406		3,062	2,670	1,834
3	Furnitures	21,522		497		22,018	5,502	1,627		7,129	14,889	16,019
4	Library Books	5,503		108		5,611	5,503	54		5,557	54	-
5	Audio Visual System			597		597	533	10		543	54	64
6	Electricals			1,317		1,317	887	64		952	365	430
7	Vehicle	9,739		9,739		9,739	4,743	749		5,493	4,247	4,996
8	Computer & Networking	13,139	3,206	11		16,356	7,175	3,670		10,845	5,511	5,964
9	Building (Hostel -235)	1,45,058				1,45,058	18,560	12,650		31,210	1,13,848	1,26,497
10	Law School (Room)	1,972	1,812			3,784	111	367		479	3,305	1,861
11	Tuck Shop	781				781	156	250		406	375	624
12	Misc.Assets (below 5000)	924	6			930	924	6		930	-	-



Sub-total (B)	2,38,424	5,818	1,410	-	2,45,652	64,273	22,280	-	86,553	1,59,098	1,74,151
Distance Education Programme											
1 Lab Equipments	354	-	-	-	354	328	4		332	22	26
2 Office Equipments	2,160	-	-	-	2,160	1,956	31		1,987	173	204
3 Furnitures	941	-	-	-	941	714	23		736	205	228
Sub-total (C)	3,455	-	-	-	3,455	2,997	57		3,055	401	458
Total (D=A+B+C)	80,09,953	45,391	8,34,767	7,264	88,82,847	29,00,849	4,79,606	4,083	33,76,373	55,06,474	51,09,104

LMT-Derabassi											
1 Building	7,45,817		6,994		7,52,810	4,66,898	28,242		4,95,140	2,57,671	2,78,919
2 Computer & Networking	2,439				2,439	2,436	1		2,437	2	3
3 Leasehold Land	34,704				34,704	10,516	1,052		11,568	23,136	24,188
4 Fire fighting Equipment	7,234				7,234	5,598	245		5,844	1,391	1,636
5 Electricals	99,678				99,678	77,554	3,318		80,873	18,805	22,123
6 Furniture & Fixtures	28,334				28,334	17,302	1,103		18,406	9,929	11,032
7 Equipment	21,590				21,590	16,640	742		17,383	4,207	4,950
8 Water Treatment Plant	1,249				1,249	906	51		957	292	343
9 Sewage treatment Plant	8,153				8,153	6,265	283		6,548	1,605	1,888
10 Solar Water Heating System	3,355				3,355	3,275	32		3,307	48	81
Total (E)	9,52,554	-	6,994	-	9,59,547	6,07,391	35,071	-	6,42,462	3,17,085	3,45,163

Hostel											
1 Hostel Buildings	50,27,411	956	11,21,016		61,49,384	15,26,731	4,06,214		19,32,945	42,16,439	35,00,681
2 Furniture & Fixtures	4,68,518	297	47,641		5,16,456	1,33,597	35,904		1,69,501	3,46,955	3,34,920
3 Equipment	1,76,037		23,991		2,00,028	58,418	19,442		77,860	1,22,167	1,17,619
4 Plant & Machinery	65,390		17,091		82,481	29,398	4,454		33,852	48,630	35,993
5 Computer & Networking	60,491				60,491	52,194	3,319		55,512	4,978	8,297
Total (F)	57,97,847	1,253	12,09,739	-	70,08,839	18,00,338	4,69,333	-	22,69,671	47,39,169	39,97,509
Grand Total (D+E+F)	1,47,60,354	46,644	20,51,500	7,264	1,68,51,234	53,08,578	9,84,011	4,083	62,88,506	1,05,62,728	94,51,776



	AS AT 31.03.2024	AS AT 31.03.2023
Schedule J		
Current Assets		
Balance in Saving/ Current accounts	4,40,596	3,84,546
Fixed Deposits	9,43,158	9,60,940
Cash in hand (Fx)	7	7
Accrued interest on fixed deposits	27,943	18,551
Fee Receivable	60,452	1,28,474
TDS Receivable	84,148	81,695
Prepaid Expenses	23,731	44,584
Stock-in-hand	1,638	
Total	15,81,672	16,18,799
Schedule K		
Loans and Advances		
Advances to Suppliers	19,61,426	10,53,026
Staff Advance & imprest	12,751	3,516
STEP	443	442
Sai Lab	20,256	18,682
Other recoverables	15,170	706
Loans against PF	-	351
Mess fee due (LMTSOM)	22	22
Total	20,10,068	10,76,744
Schedule L		
Security Deposits		
PSEB	399	399
PSEB (Dera Bassi Campus)	6,543	6,543
Telephone	41	41
Kuljeet Gas Service	3	3
Patiala Gas Centre (HST)	14	14
Security (ISB)	25	25
Chadha Telecom	40	40
ANURADHA QUANOONGO (RENT)	20	20
Security Deposit - AICTE(LMTSM)	5,000	5,000
Security Deposit-MONIKA(LMTSM-AMRITSAR)	50	50
Security Deposit - Gurgaon Office	1,521	763
Security Deposit-(LMTSM-Deradun Office)	60	60
Total	13,717	12,959



	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule M		
Tuition Fee		
UG Tuition Fee	31,85,299	26,44,102
Total	31,85,299	26,44,102
Schedule N		
Other Academic Fee		
Summer Semester Fee	25,837	21,070
Medical Fee	11,618	10,264
Examination Fee	62,880	54,161
E to D Exam Fee	14,098	8,851
Admission Fee	90,053	40,598
Thesis Fee	589	751
Fee forfeited/Retained and back log fee	1,387	343
Total	2,06,462	1,36,038
Schedule O		
Miscellaneous income		
Sale of Prospectus	43,803	48,693
Fine	8,213	4,499
Balances no longer payable written back (net)	13,616	-
Other Income	32,273	22,373
Total	97,905	75,565
Schedule P		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	17,42,121	15,88,071
EPF Administration and EDLI Charges	6,716	6,224
LTC Expenses	2,834	8,757
Visiting Faculty	23,611	22,766
Total	17,75,282	16,25,818



	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule Q		
Other Operating Expenses		
Electricity & Water Charges	1,19,471	1,10,473
Printing & Stationery	2,280	4,896
Travelling & Conveyance	7,246	7,227
Admission and Examination Expenses	75,129	57,303
Legal and Professional Charges	17,316	16,905
Repair & Maintenance Expenses (including Vehicle Running & Maintenance)	2,21,423	78,369
Consumable & Contingencies	12,354	12,447
Contemporization Cost	76,539	68,703
Postage & Telephone Expenses	1,196	1,187
Insurance Expenses	26,001	20,355
Internet Charges	7,536	5,281
Library Expenses	42,599	26,072
Conference Expenses	6,284	2,471
Staff House Expenses	692	1,041
Software Expenses	1,975	399
Horticulture Expenses	1,063	400
Faculty training and development expenses	12,675	9,549
Lease Rent	96,283	82,655
Audit Fee	413	413
Property Tax	3,127	3,360
Fee concession	1,14,713	57,076
Interest on Overdraft/term Loans	2,16,324	1,65,987
Fee not receivable written off	35,367	-
Miscellaneous Expenses	38,364	23,516
Total	11,36,369	7,56,083



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- INSTITUTE (MBA Programme)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024


SN	PARTICULARS	SCH. NO	For Year ended 31.03.2024 ₹ ('000)	For Year ended 31.03.2023 ₹ ('000)
A	INCOME			
1	Tuition Fee	A	1,54,992	1,37,045
2	Other Academic Fee	B	15,186	13,366
3	Hostel Income	C	40,800	34,657
	Excess of expenditure over income		-	1,439
	Total		2,10,979	1,86,507
B	EXPENDITURE			
1	Establishment Expenses	D	1,16,578	93,041
2	Other Operating Expenses	E	91,733	93,465
	Excess of income over expenditure		2,668	-
	Total		2,10,979	1,86,507

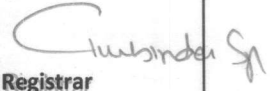
Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule A		
Tuition Fee		
Tuition Fee-MBA	1,54,992	1,37,045
Total	1,54,992	1,37,045
Schedule B		
Other Academic Fee		
Admission Fee	4,830	2,743
Examination Fee	1,402	1,250
Other fee	8,037	8,566
Medical Fee	917	808
Total	15,186	13,366
Schedule C		
Hostel Fee		
Mess Fee/Receipts	13,688	10,665
Hostel Fee/receipts	27,112	23,992
Total	40,800	34,657
Schedule D		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	1,16,578	93,041
Total	1,16,578	93,041
Schedule E		
Other Operating Expenses		
Travelling & Conveyance	819	819
Consumable & Contingencies	227	-
Contemporization Cost	1,282	-
Admission and Examination Expenses	17,453	26,458
Electricity & Water Charges	16,182	15,070
House keeping Expenses	7,352	5,747
Repair & Maintenance Expenses (including Vehicle Running & Maintenance)	14,738	16,839
Insurance expenses	164	111
Internet Charges	658	724
Horticulture Expenses	3,136	2,040
Lease Rent	1,123	740
Printing & Stationery	209	193
Software Expenses	269	152
Staff House Expenses	514	132
Faculty training and development expenses	1,507	2,940
Postage & Telephone Expenses	127	268
Mess expenses	22,222	19,838
Miscellaneous Expenses	3,751	1,394
Total	91,733	93,465




THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

**UNIT- INSTITUTE
(HOSTEL)****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**


SN	PARTICULARS	SCH. NO	For Year ended	For Year ended
			31.03.2024	31.03.2023
			₹	₹
			('000)	('000)
A	INCOME			
1	Hostel Income	A	11,75,290	9,71,490
	Total		11,75,290	9,71,490
B	EXPENDITURE			
1	Establishment Expenses	B	1,92,194	1,17,019
2	Other Operating Expenses	C	3,86,750	3,20,824
	Excess of income over expenditure		5,96,345	5,33,647
	Total		11,75,290	9,71,490

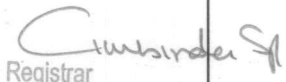
Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066

Date: 30.09.2024

**For Thapar Institute of Engineering & Technology**


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	For Year ended 31.03.2024	For Year ended 31.03.2023
Schedule A		
Hostel Income		
Hostel Fee/Receipts	8,92,698	7,64,128
Mess Fee/Receipts	2,70,188	2,03,702
Miscellaneous receipts	12,404	3,660
Total	11,75,290	9,71,490
Schedule B		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	1,92,194	1,17,019
Total	1,92,194	1,17,019
Schedule C		
Other Operating Expenses		
Repair & Maintenance Expenses (including Vehicle Running & Maintenance)	50,112	50,029
Electricity & Water Charges	71,189	63,688
Internet Charges	2,065	38
Travelling & Conveyance	4	4
Consumable & Contingencies	719	1,236
Horticulture Expenses	96	119
Library Expenses	264	257
Mess Expenses	2,45,070	1,90,200
Laundry Expenses	16,832	14,397
Miscellaneous Expenses	400	856
Total	3,86,750	3,20,824



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- STUDENT STIPEND

BALANCE SHEET AS AT 31ST MARCH, 2024

SN	PARTICULARS	SCH. NO	AS AT 31.03.2024	AS AT 31.03.2023
			₹	₹
A	SOURCE OF FUNDS:		('000)	('000)
1	Scholarship Fund	A	16,420	15,818
2	Current Liabilities	B	2,670	2,980
	Total		19,091	18,799
B	APPLICATION OF FUNDS			
1	Current Assets	C	16,361	16,149
2	Inter Unit Balances -Institute		2,730	2,650
	Total		19,091	18,799
			(0)	(0)


Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	AS AT 31.03.2024	AS AT 31.03.2023
H R Bhatia Scholarship	20	20
Vinod Luthra Sudarshan Bhateja sch	25	25
TU Class of 1962 Scholarship	-	125
TU Class of 1989 Scholarship	100	100
Sacholarship from DWO, Bhagalpur	51	51
Sacholarship from DWO, Sirsa	155	155
Director Social Wel-fare Lucknow	52	52
NCERT Scholarship	6	6
Post Matric Scholarship (DTE, PB)	480	480
Ram Gopal Narula & Family Scholarship	348	345
Brig. R N Mahajan	100	100
Lalit Kishore Khera	25	25
Sub-total	2,113	2,351
Scholarships Payable	2,670	2,980
	(i+ii)	
Schedule C		
Current Assets		
Balance in Saving/ Current accounts	3,692	3,586
Fixed Deposits	12,522	12,422
Accrued interest on fixed deposits	140	135
Other recoverables	7	7
Total	16,361	16,149



	AS AT 31.03.2024	AS AT 31.03.2023
H R Bhatia Scholarship	20	20
Vinod Luthra Sudarshan Bhateja sch	25	25
TU Class of 1962 Scholarship	-	125
TU Class of 1989 Scholarship	100	100
Sacholarship from DWO, Bhagalpur	51	51
Sacholarship from DWO, Sirsa	155	155
Director Social Wel-fare Lucknow	52	52
NCERT Scholarship	6	6
Post Matric Scholarship (DTE, PB)	480	480
Ram Gopal Narula & Family Scholarship	348	345
Brig. R N Mahajan	100	100
Lalit Kishore Khera	25	25
Sub-total	2,113	2,351
Scholarships Payable	2,670	2,980
	(i+ii)	
Schedule C		
Current Assets		
Balance in Saving/ Current accounts	3,692	3,586
Fixed Deposits	12,522	12,422
Accrued interest on fixed deposits	140	135
Other recoverables	7	7
Total	16,361	16,149



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- CORPUS FUND

BALANCE SHEET AS AT 31ST MARCH, 2024


SN	PARTICULARS	SCH. NO	AS AT 31.03.2024 ₹ ('000)	AS AT 31.03.2023 ₹ ('000)
A SOURCE OF FUNDS				
1	Capital Fund	A	4,38,785	4,05,454
2	Specific Donation	B	1,54,538	1,54,538
3	Grant Account	C	31,340	31,340
Total			6,24,663	5,91,332
B APPLICATION OF FUNDS				
1	Fixed Assets	D	1,386	1,386
	Less: Accumulated Depreciation		1,309	1,300
			77	86
2	Current Assets	E	5,56,717	5,29,750
3	Inter Unit Balances -Institute		67,868	61,496
Total			6,24,663	5,91,332
			0	(0)

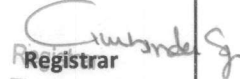
Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)

M. No:086066
Date: 30.09.2024

For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY


(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- CORPUS FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2024 ₹ ('000)	For Year ended 31.03.2023 ₹ ('000)
A	INCOME			
1	Interest income		32,547	30,302
2	Miscellaneous income	F	793	981
	Total		33,339	31,282
B	EXPENDITURE			
1	Depreciation	D	9	10
	Excess of income over expenditure		33,331	31,273
	Total		33,339	31,282

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For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089



Sanjiv Mohan
(Partner)

M. No:086066

Date: 30.09.2024



For Thapar Institute of Engineering & Technology


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PATIALA-147 004 (India)

Chairman, BOG


Registrar

Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

	AS AT 31.03.2024	AS AT 31.03.2023
Schedule A		
Capital Fund		
Opening Balance	4,05,454	3,74,182
Add Excess of income over expenditure	33,331	31,273
Total	4,38,785	4,05,454
Schedule B		
Specified Donations		
Opening Balance	1,54,538	1,54,538
Less: Transferred to Capital Fund	-	-
Total	1,54,538	1,54,538
Schedule C		
25% UGC Matching Grant		
Opening Balance	31,340	31,340
Less: Transferred to Capital Fund	-	-
Total	31,340	31,340
Schedule E		
Current Assets		
Balance in Saving/ Current accounts	4,416	3,508
Fixed Deposits	5,41,573	4,61,223
Accrued interest on fixed deposits	10,728	61,996
TDS Receivable	-	3,022
Total	5,56,717	5,29,750
Schedule F		
Miscellaneous income		
Rental Income	793	812
Contribution from projects	-	169
	793	981



SCHEDULE OF FIXED ASSETS (Corpus Fund)

(Rs in '000)

Schedule D	Gross Block				Depreciation			Net Block				
	Description of Assets	Gross Block as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023	Sale/Del/Adjust	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year	Adjustment	Depreciation up to 31.03.2024	Net Block 31.03.2024	Net Block 31.03.2023
1	Building	1,386	-	-	-	1,386	1,300	9		1,309	77	86
		1,386				1,386	1,300	9		1,309	77	86




THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- TIFAC-CORE**BALANCE SHEET AS AT 31ST MARCH, 2024**

SN	PARTICULARS	SCH. NO	AS AT 31.03.2024 ₹ (‘000)	AS AT 31.03.2023 ₹ (‘000)
A SOURCE OF FUNDS				
1	Capital Fund	A	32,285	28,254
2	Grant account		35,621	35,621
3	Security and Earnest Money		12	12
4	Current Liabilities	B	216	517
5	Inter Unit Balances -University		8,684	7,508
Total			76,816	71,912
B APPLICATION OF FUNDS				
1	Fixed Assets	C	74,687	74,476
	Less: Accumulated depreciation		66,518	65,142
			8,168	9,334
2	Current Assets	D	68,643	62,573
3	Loans and Advances	E	5	5
Total			76,816	71,912
			(0)	0

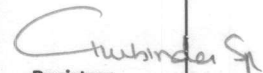
Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089


Sanjiv Mohan
(Partner)
M. No:086066

Date: 30.09.2024

**For Thapar Institute of Engineering & Technology**


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- TIFAC-CORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2024 ₹ (‘000)	For Year ended 31.03.2023 ₹ (‘000)
A	INCOME			
1	Income from Enterprise activities		5,891	11,154
2	Interest income		4,432	3,707
3	Miscellaneous Income		-	7
	Total		10,322	14,867
B	EXPENDITURE			
1	Establishment Expenses	F	3,789	5,315
2	Other Operating Expenses	G	1,127	2,220
3	Depreciation	C	1,376	1,591
	Excess of income over expenditure		4,030	5,741
	Total		10,322	14,867

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology

[Signature]

Finance Officer

Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)

[Signature]

Registrar

Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	AS AT 31.03.2024	AS AT 31.03.2023
Schedule A		
Capital Fund		
Opening Balance	28,254	22,514
Add: Excess income over Expenditure	4,030	5,741
Add: Industry Patners Fund transferred		-
Total (A)	32,285	28,254
Schedule B		
Current Liabilities		
Payable to Creditors	216	517
Total	216	517
Schedule D		
Current Assets		
Balance in Saving/ Current accounts	2,187	1,462
Fixed Deposits	66,228	60,975
Prepaid Expenses	-	4
Accrued interest on fixed deposits	228	132
Total	68,643	62,573
Schedule E		
Loans & Advances		
Other recoverables	5	5
Total	5	5
Schedule F		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	3,789	5,315
Total	3,789	5,315
Schedule G		
Other Operating Expenses		
Electricity & Water Charges	881	1,201
Consumable & Contingencies	199	886
Insurance Expenses	4	14
Repair & Maintenance Expenses	34	103
Printing & Stationery	9	16
Miscellaneous Expenses	0	0
Total	1,127	2,220



SCHEDULE OF FIXED ASSETS (TIFAC-CORE)

(Rs in '000)

SN	Description of Assets	Gross Block			Sale/Del/ Adjust	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation		Net Block	
		Gross Block as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023				Depreciation for the year	Adjustment	Net Block 31.03.2024	Net Block 31.03.2023
1	Office Building	13,595			13,595	12,925	67	12,992		602	669
2	Furnitures	1,480			1,480	1,287	19	1,307		173	192
3	Lab Equipments	57,266	43	168	57,476	49,295	1,214	50,510		6,966	7,970
4	Office Equipments	1,550			1,550	1,221	49	1,271		279	328
5	Misc Assets	587			587	413	26	439		148	174
	Total	74,476	43	168	74,687	65,142	1,376	66,518	-	8,168	9,334



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

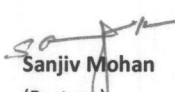
(Deemed to be university u/s 3 of UGC Act, 1956)

UNIT- AMALGAMATED FUND

BALANCE SHEET AS AT 31ST MARCH, 2024

SN	PARTICULARS	SCH. NO	AS AT 31.03.2024	AS AT 31.03.2023
			₹ ('000)	₹ ('000)
A SOURCE OF FUNDS				
1	Capital Fund	A	9,90,475	8,42,734
2	Security and Earnest Money		51	51
3	Current Liabilities	B	897	758
Total			9,91,424	8,43,543
B APPLICATION OF FUNDS				
1	Fixed Assets	C	1,55,824	1,55,824
	Less: Accumulated Depreciation		1,18,156	1,13,787
			37,668	42,037
2	Current Assets	D	3,839	5,059
3	Security Deposits		5	5
4	Inter Unit Balances			
	-Institute		9,49,912	7,96,442
Total			9,91,424	8,43,543
			(0)	(0)

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089



Sanjiv Mohan
(Partner)


M. No:086066

Date: 30.09.2024



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA
(Deemed to be university u/s 3 of UGC Act, 1956)
UNIT- AMALGAMATED FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

SN	PARTICULARS	SCH. NO	For Year ended	For Year ended
			31.03.2024	31.03.2023
			₹	₹
A	INCOME		('000)	('000)
1	Other Academic Fee	E	1,76,040	1,65,654
2	Income from facilities	F	6,364	7,008
3	Interest income		201	163
4	Miscellaneous income		62	47
	Total		1,82,667	1,72,872
B	EXPENDITURE			
1	Student activities & Welfare expenses	G	19,271	13,916
2	Facility expenses	H	2,570	3,878
3	Depreciation	C	4,369	4,890
4	Other Operating Expenses	I	8,715	7,124
	Excess of income over expenditure		1,47,741	1,43,063
	Total		1,82,667	1,72,872

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.09.2024



For Thapar Institute of Engineering & Technology

[Signature]
Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)

[Signature]
Registrar
Thapar Institute of Engg. & Tech.,
PATIALA-147004 (India)

Chairman, BOG

	AS AT 31.03.2024	AS AT 31.03.2023
Schedule A		
Capital Fund		
Opening Balance	8,42,734	6,99,671
Add Excess of income over expenditure	1,47,741	1,43,063
Total	9,90,475	8,42,734
Schedule B		
Current Liabilities		
Payable to Creditors	100	128
Other Payables	797	630
Total	897	758
Schedule D		
Current Assets		
Balance in Saving/ Current accounts	2,759	4,118
Fixed Deposits	996	932
Accrued interest on fixed deposits	6	5
Prepaid Expenses	58	-
Staff Advance & imprest	20	5
Total	3,839	5,059



SCHEDULE OF FIXED ASSETS (Amalgamated Fund)

(Rs in '000)

Schedule C		Gross Block				Depreciation			Net Block		
		Gross Block as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year	Adjustment	Depreciation up to 31.03.2024	Net Block 31.03.2024	Net Block 31.03.2023
1	Building -old	7,934	-	-	7,934	7,233	70		7,303	631	701
2	Machinery	2,315			2,315	2,079	35		2,115	200	235
3	Building	1,33,087			1,33,087	95,029	3,806		98,835	34,253	38,059
4	Equipments	10,259			10,259	7,558	405		7,963	2,296	2,701
5	Networking	1,100			1,100	823	42		864	236	277
6	Furniture	199			199	151	5		156	43	48
7	Ambulance	930			930	913	7		920	10	17
Total		1,55,824	-	-	1,55,824	1,13,787	4,369		1,18,156	37,668	42,037



THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA		
(Deemed to be university u/s 3 of UGC Act, 1956)		
Computation of total income and expenditure for the financial year 2023-24 (A/Y 2024-25)		
PAN: AAAAT4247P		
	(Rs '000)	(Rs '000)
	FY 2023-24	FY 2022-23
Total Income		
Total Income Side	52,42,572	44,10,802
Less; Excess of expenditure over income	54,275	1,31,123
Total Income (A)	51,88,297	42,79,679
Income directly trf to corpus fund		
NRI Student Fee	63,683	46,913
PG Student Fee	1,03,817	99,605
Development Fee	12,13,715	11,23,877
Contribution from Thapar Education Trust		
Liquidated Damage Charges		
Development Fee-MBA	30,063	26,494
Adjustment in Capital fund	744	
Institute Overhead income-SP	1,175	1,782
Testing & Consultancy income-SP	25,818	14,078
AICTE-PG Scholarship Grant	1,328	945
Scholarship received	11,834	1,053
Interest Income-Scholarship fund	1,100	64
Total (B)	14,53,277	13,14,811
Total Income (C=A+B)	66,41,574	55,94,491
Amount to be utilized (being 85% of above)	56,45,338	47,55,317
Total Expenditure		
Expense Side	52,42,572	44,10,802
Add: SP Expenses	14,877	13,909
AICTE-PG Scholarship Grant	1,328	806
Add: Paid from Scholarship fund	415	372
Add: Gratuity Paid during the year	30,102	16,229
Add: Leave encashment Paid during the year	24,131	10,363
Add: Provisions for expenses utilised		
Less: Depreciation	(9,89,765)	(8,71,716)
Less: Provision for Gratuity	(1,30,878)	(69,074)
Less: Provision for Leave encashment	(60,849)	(45,297)
Less: Provision for expenses		
Less: Short & Excess (Included in Operating Expenses)		
Total (D)	41,31,935	34,66,396
Addition in Fixed asset (including Land)	20,91,091	19,83,280
Increase/(decrease) in WIP	5,52,709	90,792
Total (E)	26,43,800	20,74,072
Specified Donations Paid during the year (F)		
Amount which was not actually paid during the previous year		
Contractors Security & Earnest Money	2,08,145	98,184
Expenses payable	8,527	3,10,430
Salary Payable	1,02,593	3,789
Payable to staff	18,004	1,283
Staff deduction	448	386
Unclaimed Scholarships		629
Scholarships Payable	2,50,681	2,351
Provision for Expenses	1,441	25,154
Statutory Dues Payable	72,327	74,703
Testing & Consultancy charges payable	4,364	9,555
Other Payables	26,313	5,883
Payable to Creditors	9,38,788	
PARTY ACCOUNTS		92,651
SUNDRY CREDITORS		18,154
LD CHARGES (CONTRACTORS)		50,301
LD CHARGES (PARTY)		1,921
HOLD (PENDING WORK))		60,173
HOLD (PENDING WORK) PARTY		566
STALE CHEQUES A/C		-



SUNDRY CREDITORS- TIFAC & AF		645
Interest on Term loan	9,136	6,643
Total (G)	16,40,767	7,63,401
Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year		
Contractors Security & Earnest Money	1,48,903	37,109
Expenses payable	19,561	2,48,959
Salary Payable	3,789	5,213
Payable to staff	1,288	1,114
Staff deduction	386	454
Unclaimed Scholarships	-	803
Scholarships Payable	2,84,768	3,688
Provision for Expenses	25,154	6,172
Statutory Dues Payable	74,703	65,131
Testing & Consultancy charges payable	9,555	7,557
Other Payables	6,513	2,335
Payable to Creditors	3,84,494	
Interest accrued on term loans	6,643	
Opening Payable- prior to 2021 adjusted during 23-24	(49,049)	
PARTY ACCOUNTS		91,843
SUNDRY CREDITORS		13,758
LD CHARGES (CONTRACTORS)		492
LD CHARGES (PARTY)		-
HOLD (PENDING WORK))		-
HOLD (PENDING WORK) PARTY		38,342
STALE CHEQUES A/C		-
SUNDRY CREDITORS- TIFAC & AF		881
Interest on Term loan		6,278
Total (H)	9,16,708	5,30,129
Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year during that previous year		
HDFC TERM LOAN-2 (034LN06201150001) 81CR	1,35,000	1,35,000
HDFC TERM LOAN-3 (034LN06213030004) 16 CR	60,000	80,000
HDFC TERM LOAN-4 (034LN06221300001) 15.90CR	79,500	79,500
HDFC TERM LOAN-5 (034LN06223220002) 17 CR	85,000	42,500
HDFC TERM LOAN-6 (034LN06231740004) 40 CR	75,000	
HDFC TERM LOAN-7 (034LN06232730006) 20 CR	25,000	
HDFC TERM LOAN-1 (034LN06190980002) 30CR	-	
HDFC TERM LOAN-8 (034LN06233560006) 10 CR	6,250	
Repayment of OD	91,994	
Total (I)	5,57,744	3,37,000
Total Utilization (J=D+E+F-G+H+I)	66,09,420	56,44,196
Utilization out of the following sources during the previous year		
-Overdraft loans	30,983	6,62,587
-Availment of Term loans	7,00,000	3,29,000
-Income accumulated above 15% during earlier years	1,02,709	-
-Current Year Income	57,75,727	46,52,609
Total Utilization	66,09,420	46,52,609
	56,45,338	-
Short/(Excess) utilization in CY (M=C-L)	8,65,846	9,41,882
Accumulation for the year		
Upto 15% of Income	8,65,846	8,39,174
Exceeding 15% of Income	-	1,02,709
Accumulation exceeding 15% of earlier years pending for utilization	-	-

